

Code	TRC
Company name	Tay Ninh Rubber Joint Stock Company
Date	01/22/2018
Subject	Business performance in 2017 & plan for 2018

Content:

According to the Board resolution dated January 19, 2018, the Board of Directors of Tay Ninh Rubber Joint Stock Company (TANIRUCO) approved the following issues:

I. Business performance in 2017 and plan for 2018 as follows:

1. Business performance in 2017:

- Exploitation output: 9,838 tons
- Productivity: 2.14 tons/hectare/year
- Processing output: 14,822 tons
- Selling output: 9,454 tons
- Inventory: 1,998 tons
- Average cost of exploited latex: 31,390,000 dong/ton
- Average cost of purchased latex: 37,280,000 dong/ton
- Average selling price of exploited latex: 40,270,000 dong/ton
- Average selling price of purchased latex: 37,480,000 dong/ton
- Revenue: 503,713,160,000 dong
- Profit before tax: 165,160,740,000 dong
- Budget payable: 48,316,980,000 dong

2. Business plan for 2018:

- Exploitation output: 8,700 tons
- Productivity: 1.96 ton/hectare/year
- Processing output: 12,700 tons
- Selling output: 11,726 tons
- Average cost of exploited latex: 30,000,000 dong/ton
- Average cost of purchased latex: 35,173,000 dong/ton
- Average selling price of exploited latex: 36,500,000 dong/ton
- Average selling price of purchased latex: 35,373,000 dong/ton
- Revenue: 497,888,817,000 dong
- Profit before tax: 113,049,137,000 dong

- Budget payable: 37,772,839,000 dongs

II. Report on the rubber project of Tay Ninh Siem Reap Rubber Development Company in Cambodia:

- Location: Trapeang Prasat, Oddar Meanchey, Cambodia
- Total investment: 1,360.69 billion dongs, equivalent to 64.79 million dollars. Of which, the capital of parent company: 952.48 billion dongs (70% of total investment), the borrowing capital: 408.2 billion dongs (30% of total investment).
- Total area of project: 7,231.17 hectares. Of which, area for rubber: 6,419.09 hectares.

III. The Board of Directors approved to organize the 2018 Annual General Meeting of Shareholders on April 24, 2018 at the Office of Tay Ninh Rubber Joint Stock Company (National Highway 22B, Da Hang, Hiep Thanh, Go Dau, Tay Ninh).